

## TERRITORIAL ROAD PHOENIX TO YUMA

ITS CONSTRUCTION WILL PROBABLY BEGIN AFTER SUMMER RAINS.

Conference of Members of Board of Control With Yuma People.

Governor Sloan and his official family, several of whom have been wandering around a little lately, were all at their desks again yesterday. The governor, Territorial Engineer Girard and Citizen Member R. A. Craig of the board of control, were all in Yuma Saturday on territorial road business. Messrs. Girard and Craig having made the trip overland in an automobile, leaving here last Friday morning with Carl Hurst as chauffeur, while the governor went by train.

Saturday afternoon the governor addressed the citizens of Yuma in the hour house on the territorial road, the desirability of constructing the section between Yuma and Phoenix, and other pertinent matters. He said he found a great deal of interest in the subject and a fine spirit of co-operation. The Yuma people are very anxious to see a transcontinental highway built, of which this road will be a section, and are willing to do all they can to encourage it. The engineer has not yet made his formal report to the board of control, but it seems to be the opinion of all the members in private conversation that the route is a very practicable one. While official action cannot be anticipated, it is quite likely that as soon as the summer rains are over construction of this road will be undertaken, and that the bad places will be put in good condition before the Los Angeles-Phoenix road race in November.

The governor said that he found a great desire on the part of the Yuma people to have a branch of the territorial road built from Yuma seventy miles south to Port Isabel, near the head of the Gulf of California. After conference and deliberation it was conceded though that it was hardly a proper undertaking for the board of control at this time. It may be done by the county or by the citizens whenever they choose and the governor was quite surprised to learn how easily such a road could be built and what the advantages of it would be. If it is not done by the county or the people it might eventually become a justifiable undertaking as a part of the territorial road system. The governor says there is already talk of building a resort somewhere at the head of the gulf and it is claimed that beside the attractions of salt water, fine hunting and fishing is afforded, and the climate is not unpleasant, evening the summer time. It would hardly be a wise undertaking, though, until matters with the Mexican government become more settled.

In the evening the visitors were given a fine banquet by the Yuma Commercial club and all of them made after dinner speeches suitable to the occasion, the feature of their stay in Yuma being the notable hospitality and cordial good will extended by the club and the citizens generally.

The work of the reclamation service is progressing very satisfactorily and it is expected the siphon under the Colorado river will be completed in five or six months. The machinery for driving the tunnel under the river by means of compressed air is in place and, it is expected, will be started by Thursday. This is the same method employed in driving the tunnel under East river and is the first time it has been used for tunnel work in the west, though it has been frequently used in the building of bridges for sinking in soft ground.

The party that went by automobile had rather a strenuous time. Between the Hassayampa river and Arlington they took the wrong road and penetrated the desert in the wrong direction for several miles. They finally had to retrace their route and start over again. Mr. Girard says he is rather glad of it to it was much to his advantage to see that particular section of the country, though he would not have intentionally looked it over at this

season of the year. He admits that they were lost but at the same time he insists that he knew where he was all the time, only he just couldn't get out of it, without going back.

Altogether the road between here and Yuma, says Mr. Girard is not a very bad one, and it can be made into a very good one with a reasonable expenditure. In the vicinity of Texas Hill he says they ran into several stretches of deep sand at unexpected places, but they are all short and can be easily taken care of. These sandy places retard their travel somewhat, but otherwise there was no exciting incident.

The men were all enthusiastic over their treatment by the Yuma people, one feature of their visit being a drive around the valley on Sunday. Everything appeared to be in the most prosperous condition and the town is growing rapidly.

With the cessation of hostilities in Mexico the mining men are beginning to drift back into the country. The trains through Nogales are loaded with mining men and property holders, who left at the beginning of the revolution. The majority of the people are anxious to learn what condition their property will be in when they reach their destination, and most of them wear a look of anxiety.

While on a visit to the southern part of the territory a few days ago, Tracey Curtiss, a prominent banker of Sonora, stated that the number of those who are returning is increasing each day and that within a short period he looks for greater activity.

RUSSIAN STOCK EXCHANGE.

Fifty-Six Authorized Brokers Do Business.

The St. Petersburg stock exchange is even more of an exclusive club than the Paris bourse, whose membership is limited to seventy, as compared with the 1,000 members of the New York stock exchange and the 5,000 brokers and jobbers who operate on the London stock exchange.

There are but fifty-six authorized brokers on the St. Petersburg exchange. Each one of them must be a Russian subject, and must pay a deposit of 15,000 rubles. The right to deal on the exchange is not, however, restricted to these official brokers, except in regard to the government debt.

Any person properly introduced by a broker or by a recognized Russian banker may enter the exchange and do business with the brokers there. These persons must pay a small semi-annual subscription to the committee of the exchange for this privilege, which may be withdrawn if they fail to carry out their legitimate transactions.

Any broker or banker may introduce a stranger for one day's trading by registering the stranger's name in the porter's book and paying a fee of one ruble, just as the privilege of a social club may be granted for a day to a visitor.

The banks also deal in bonds and stocks as well as finance new and existing companies. About 500 securities, practically all Russian, are dealt in on the St. Petersburg exchange. Dealing in government securities is a monopoly of the official brokers, but as so large an amount of the government debt is held in France and is traded in on the Paris bourse, there is not great activity in government securities at St. Petersburg.

The most active part of the market is in railway and bank shares. The foreign exchange market is absolutely controlled by the state bank, and Russian brokers are therefore deprived of what in other capitals is a profitable feature of the brokerage business. The variety of securities known in England and America is unknown in Russia. There are no convertible income bonds or things like that, and shares are practically all common or ordinary.

By law all shares must be registered, but special ukases or decrees have allowed the creation of shares payable to bearer and of preference shares. Formerly a special kind of stock known as "founders' shares" existed, but these are disappearing. Promoters of a new company are not allowed to take more than one-fifth of the shares of the company. The official list of securities quoted on the exchange is printed daily in French and Russian.

There is no transfer tax on securities, but the capital of companies is taxed at formation and there is a regular corporation tax similar to that recently enacted in America, the companies being required to pay 5 per cent on their net earnings. All limited companies must have the government authorization, the general corporation law being not very unlike in principle to the federal incorporation law which has been proposed in the United States.

The law is quite strict, providing among other things that the share capital must be fully subscribed and 40 per cent paid up. Bonds cannot be issued, for more than half the paid up capital nor without the express authority of the government granted after inquiry into the security offered. All the assets of the present and future are liable for the payment of the bonds, which must be registered as mortgages.

Moody's Magazine.

WHIMSICAL OBSERVATIONS.

Some men are like peanuts, the better for a good roasting.

It makes a man feel sheepish to have some one "get his goat."

If time is money, what's the use of spending our time saving our money?

Pleasure with some people consists in doing something they cannot afford.

Music is the food of love, but it doesn't balk at candy and ice cream.

When the hands of a clock are arrested they stop doing time. It's quite different with a man.

It's a wise man who can keep his own counsel, but it's a wiser one who can sell it like a lawyer.

An odd thing about marriage is that the fool is just about as likely to make a desirable one as wise people.

## MINING MEN CROSS BORDER INTO MEXICO

Those Driven Out by Revolution Return by Hundreds.

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# Clean-up Sale AT JONES Clean-up Sale

Tuesday We Start a Most Unusual Clean-up Sale. Our Prices Will Startle You. Our Goods Are Reliable. Come. Watch Our Daily Ads.

## Dress Goods and Silks Clean Up

White Mohair Dress Goods, worth \$1.50, on sale at .59c Yard

50c Shanghai Silks, 27 inches wide, in the latest colors, coronation blue, coral, old rose, etc., on sale at .23c Yard

65c 27-inch White Jap Habutai Silk, just the thing for summer dresses and waists, on sale at .34c Yard

One lot of Silks, including Foulards and Fancy Pongees, worth up to \$1.00; on sale at .39c Yard

## Remnants Half Price

30-inch Colored Linens, 25c value; on sale at .12 1/2c Yard

36-inch Linene Suitings, 25c value; on sale at .15c Yard

50c Cotton Repps and Cotton Satin Messalines, on sale at .25c Yard

15c solid colored Batistes, on sale at .5c Yard

35c fine ribbed Misses' Hose, on sale for .19c

Small Articles at Small Prices

25c box of Violet Glycerine Soap, 3 cakes in a box .15c Box

25c Talcum Powder, all new odors, 3 cans for .25c

\$1.00 Blets, elastic and leather, this season's latest novelties, this sale for .50c

15c Dress Shields now .5c

40c and 50c Hair Barritz now .25c

## Small Articles at Small Prices

10c Pearl Buttons now .5c

Children's Half Socks, with colored tops, this sale .23c Pair

15c and 25c Laces and Embroideries, a new lot, this sale .5c Yard

25c Boys' Windsor Ties, this sale .19c

50c Fancy Wide and Plain Ribbons, this sale .25c Yard

20c Ladies' Hose, tan and black, all sizes, for .10c Pair

50c Ladies' Lisle Vests, with lace yokes, this sale .39c

25c Ladies' Vests, this sale .15c

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## Wash Goods Clean Up

New designs in the popular Flax-on, sold at 20c and 25c, clean-up sale price .13c

20c fancy Batiste, new designs, light and dark grounds, clean-up sale .10c Yard

15c fancy Lawns, just the thing for summer dresses; clean-up sale price .7 1/2c Yard

50c and 35c Cotton Voiles and silk mixed novelties, clean-up price .15c Yard

15c plain and fancy White Goods, clean-up price .8c Yard

75c White Persian Lawn, 45 inches wide .39c Yard

50c White Persian Lawn, 45 inches wide .25c Yard

35c White Persian Lawn, 40 inches wide .16c Yard

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## DAILY FASHION TALKS

BY MAY MANTON

FASHIONABLE SUIT OF SERGE.



6984 Bolero Jacket for Misses and Small Women, 14, 16 and 18 years.  
6988 Four-Piece Skirt for Misses and Small Women, 14, 16 and 18 years.

**J**AUNTY little bolero jackets are exceedingly smart for young girls this season. This one is eminently youthful and girlish in effect, and combines with a high waisted skirt to make a most attractive costume. In this case, the material is blue serge and the trimming is black braid, but suits of this kind will be worn throughout the entire season, and linen, cotton poplin and materials of such kind are quite as appropriate as serge and other wool stuffs. Gobelins blue linen with bands of black piped with white would be smart and attractive. White serge with white braid would make an exceedingly dainty summer suit, and the design suits all these materials equally well. The fronts of the jacket are fitted with darts at the shoulders. The skirt is four gored with the box plait at the back. It can be finished with a high waist line, as in this instance, and be cut off and joined to a belt.

For the 16 year size the jacket will require 2 1/4 yards of material 27 inches wide, 1 1/4 yards 36 or 1 1/2 yards 44; for the skirt will be needed 4 1/4 yards 27, 3 1/2 yards 36 or 2 3/4 yards 44 inches wide, and to trim the suit will be needed 5 yards of plain and 5 yards of fancy braid.

A May Manton pattern of the jacket, No. 6984, or of the skirt, No. 6988, in sizes for misses of 14, 16 and 18 years of age, will be mailed to any address by the Fashion Department of this paper, on receipt of ten cents each. (If in haste send an additional two cent stamp for letter postage, which insures more prompt delivery.)

## FILL OUT THIS BLANK.

ARIZONA REPUBLICAN, Phoenix, Ariz.

Please order for me, 10 cents herewith to cover your charges:

Pattern No. .... Size .....

Name .....

Address .....

**NOTE:**—These patterns are ordered for you from Chicago and require about 10 days to get them to you.

## Sweeping Clean-up of Dresses, Kimonos, Coats, Skirts and Millinery